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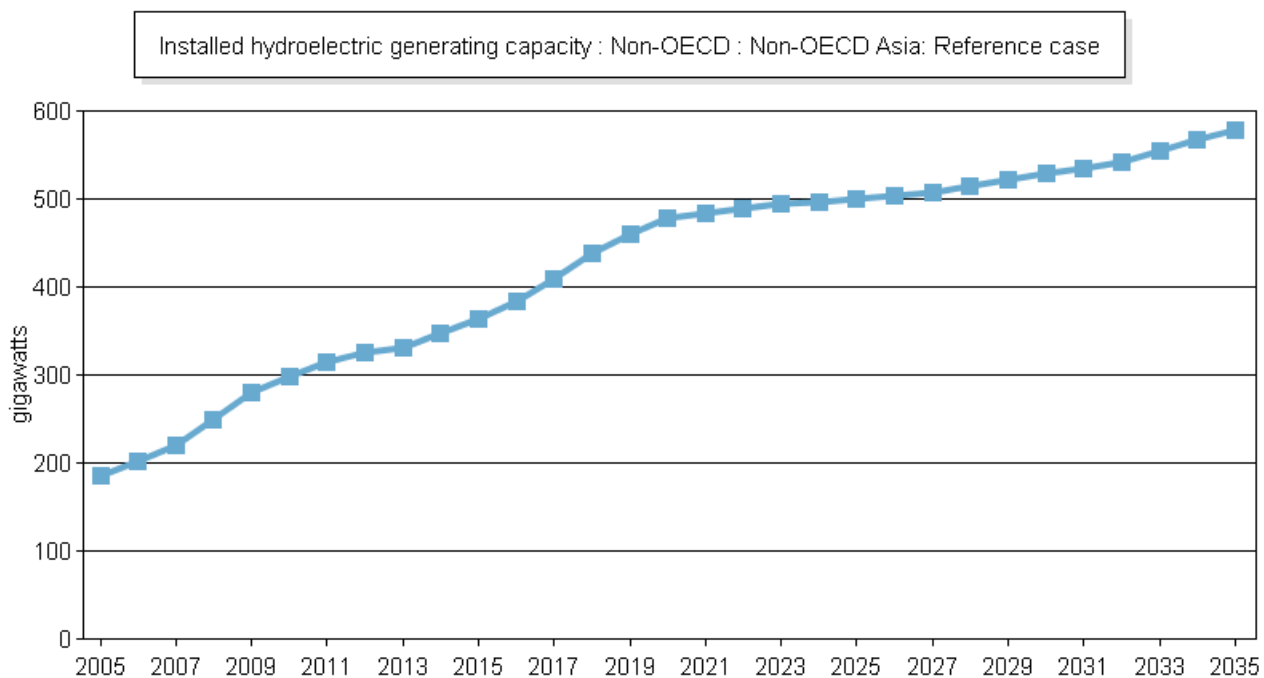
Growth Prospects for Hydro Generation Confirmed: EIA Report

This week the Energy Information Administration, part of the US Department of Energy, confirmed the positive outlook for hydropower in the annual World Energy Outlook.

The report confirms that: *"In non-OECD nations, hydroelectric power is the predominant source of renewable energy growth"*. More than half of the projected hydro installed capacity additions will be in non-OECD Asia.

While the report notes that most large hydroelectric power generation potential is already exploited in OECD nations, Waratah Power's focus on exploitable small hydropower in OECD and non-OECD markets alike means that there remains a very significant remaining exploitable market.

The Outlook forecasts that the rate of hydroelectric and other renewable energy output will increase at over 4% per annum in non-OECD Asian countries out to 2035. This rate is more than double that for the OECD, and underlines the opportunity presented by Waratah Power's focus on hydro opportunities in ASEAN. Outside India and China, hydro installed capacity in non-OECD Asia is expected to almost triple by 2035.



Waratah Power is currently working in Australia, Laos, and Indonesia.

The full report can be found here:

<http://www.eia.gov/forecasts/ieo/pdf/0484%282011%29.pdf>

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