



WARATAH
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MEDIA STATEMENT

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WARATAH POWER WELCOMES AUSTRALIA'S CLEAN ENERGY LEGISLATIVE PACKAGE

Today, the Australian Government passed the Clean Energy legislative package.

Waratah Power welcomes the Government's recognition of the important contribution that renewable energy makes to sustainable economic development, and the package of measures to which will significantly support the development and deployment of our small hydropower project work.

Small hydropower represents a significant technology and project growth sector. Globally, small hydropower projects are forecast to increase at an annual compound growth rate of over 6% over the medium term, according to the IPCC's special report on renewable energy.

Waratah Power is well positioned to benefit from the expected positive implications of the carbon tax for power pricing for our Australia portfolio, further supporting renewable energy certificates from the RET.

The Government has enabled \$3.2 billion in research, development, and commercialisation funding through ARENA, in addition to an anticipated further \$10 billion in renewable energy deployment funding through the Clean Energy Finance Corporation. Waratah Power looks forward to engaging with these statutory bodies to advance our hydropower technology and project development activities.

About Waratah Power

Waratah Power is an Independent Power Producer incorporated in New South Wales: identifying, sourcing, and delivering scale-able, high capacity renewable energy portfolios.

We employ both low-head fish-friendly innovative hydropower technology, as well as conventional technologies, to exploit high-yield hydropower project opportunities.

Hydropower is a well-accepted technology class, and outperforms all other alternative energy classes in Asia.

Waratah Power has a world-class technical and commercial management team, and is currently working on project portfolios in Australia, Indonesia, and Laos.

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